

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS
HOUSTON DIVISION

IN RE:

Black Elk Energy Offshore Operating§
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§CASE NO. 15-34287CHAPTER 11

DEBTOR

Black Elk Liquidating Trust

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING June 30, 2020

- 1.
- ☒
- Quarterly or
- ☐
- Final (check one)

2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)

\$ 0.00

B. Disbursements not under the plan

\$ 72,575.00

Total Disbursements

\$ 72,575.00

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final?

☒ Yes ☐ No

4. Are Plan payments being made as required under the Plan?

☒ Yes ☐ No

5. If "No", what Plan payments have not been made and why?

Please explain:

6. If plan payments have not yet begun, when will the first plan payment be made? _____ (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan?
- July 25, 2016
- (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

☐ Yes Date application was submitted _____☐ No Date when application will be submitted _____

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan _____

INITIALS _____

DATE _____

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Richard S. Schmidt, Trustee

(PRINT NAME)

DATE:

10/14/2020

IN RE: Black Elk Offshore Operating / Black Elk Liquidating TrustCASE NO. 15-34287

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	1,030,165.60	0.00
RECEIPTS	24.75	10,852,753.03
DISBURSEMENTS		
NET PAYROLL	0.00	0.00
PAYROLL TAXES PAID	0.00	0.00
SECURED/RENTAL/LEASES	0.00	0.00
UTILITIES	0.00	0.00
INSURANCE	0.00	0.00
INVENTORY PURCHASES	0.00	0.00
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	0.00	0.00
REPAIRS, MAINTENANCE & SUPPLIES	0.00	0.00
ADMINISTRATIVE & SELLING - Trustee fees paid to Trustee and contract fees paid to Joe Bruno	57,575.00	795,575.00
OTHER (attach list)	15,000.00	9,099,562.68
PLAN PAYMENTS (page 1 and page 3)	0.00	0.00
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	72,575.00	9,895,137.68
NET CASH FLOW	(72,550.25)	957,615.35
CASH-END OF QUARTER	957,615.35	957,615.35

CASH ACCOUNT RECONCILIATION FOR ALL FUNDS
QUARTER ENDING June 30, 2020

	Month/Year APR-2020	Month/Year MAY-2020	Month/Year JUN-2020	Total
Bank Balance	1,030,174.04	957,607.50	957,615.35	957,615.35
Deposit in Transit	0.00	0.00	0.00	0.00
Outstanding Checks	0.00	0.00	0.00	0.00
Adjusted Balance	1,030,174.04	957,607.50	957,615.35	957,615.35
Beginning Cash-Per Books	1,030,165.60	1,030,174.04	957,607.50	1,030,165.60
Receipts	8.44	8.46	7.85	24.75
Transfers Between Accounts	0.00	0.00	0.00	0.00
Checks/Other Disbursements	0.00	72,575.00	0.00	72,575.00
Ending Cash-Per Books	1,030,174.04	957,607.50	957,615.35	957,615.35

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

	Month/Year APR-2020	Month/Year MAY-2020	Month/Year JUN-2020	Total
Beginning Cash	1,030,165.60	1,030,174.04	957,607.50	
Total Receipts	8.44	8.46	7.85	24.75
Total Disbursements	0.00	72,575.00	0.00	72,575.00
Ending Cash	1,030,174.04	957,607.50	957,615.35	

IN RE:

Black Elk Energy Offshore Operating

Black Elk Liquidating Trust

DEBTOR.

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CASE NO. 15-34287

PAYMENTS TO CREDITORS UNDER THE PLAN

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			0.00	0.00

	CURRENT QUARTER	CONFIRMATION TO DATE
OTHER DISBURSEMENTS		
ACCOUNTING FEES		17,651.04
BANK SERVICE FEES		165.00
CLEAN GULF ASSOCIATION FEES	15,000.00	80,000.00
COMPUTER EXPENSES		34,255.85
CONTRACT SERVICES - HELICOPTER		716,500.00
CONTRACT SERVICES - OFFSHORE		270,351.56
FUNDS RECEIVED/DISBURSED AS FLOW-THROUGH		7,413,316.65
LEGAL FEES		432,500.28
LEGAL EXPENSES		11,010.32
MOVING EXPENSES		1,700.00
OFFICE EXPENSES		1,534.45
REFUNDABLE BANK DUPLICATE PAYMENT		0.00
STATE TAXES		72,463.78
TRAVEL EXPENSE		5,271.25
US TRUSTEE FEES		38,062.50
REGULATORY MANDATED EXERCISE		4,780.00
TOTAL OTHER DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	15,000.00	9,099,562.68

POST CONFIRMATION QUARTERLY OPERATING REPORT (FOOTNOTES)

IN RE: Black Elk Energy Offshore Operating / Black Elk Liquidating Trust

CASE NUMBER: 15-34287

Quarter Ending: **June 30, 2020**

FOOTNOTES

[illegible]